

EXHIBIT A

MGM MIRAGE, a Delaware corporation publicly-traded on the New York Stock Exchange and headquartered in Las Vegas, Nevada (“**MGM MIRAGE**”), is one of the world’s leading and most respected hotel and gaming companies. On February 24, 2005, the Nevada Gaming Commission unanimously approved MGM MIRAGE’s proposal to buy Mandalay Resort Group (“**Mandalay**”) for approximately \$8 billion. The Nevada Gaming Commission found that the acquisition of Mandalay would benefit the State of Nevada and would further the public interest. Mandalay owns and operates eleven properties in Nevada, including Mandalay Bay, Luxor, Excalibur, Circus Circus, and Slots-A-Fun in Las Vegas; Circus Circus Reno in Reno; Colorado Belle and Edgewater in Laughlin; Gold Strike and Nevada Landing in Jean; and Railroad Pass in Henderson. Mandalay also owns and operates Gold Strike, a casino resort in Tunica County, Mississippi. The FCC licensee identified at lines 10-21 of the attached Form 603 (“Licensee”) is a subsidiary of Mandalay.

As a result of the acquisition, Mandalay will become a wholly-owned subsidiary of MGM MIRAGE. The Licensee, in turn, will remain a subsidiary of Mandalay. FCC approval is requested for the transfer of control that would result from MGM MIRAGE becoming the ultimate parent of the Licensee.